

Worldwide Flight Services

## **NEWS RELEASE**

Please find here a news release issued today by Worldwide Flight Services (WFS)

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## WFS SELLS GROUND HANDLING BUSINESS IN ITALY

## Worldwide Flight Services (WFS) has sold its ground handling business in Italy to Inceptus SpA.

Since June 2015, WFS has operated the ATA business, a ground handler in Italy, through its fully owned subsidiary WFS Ground Italy. On 19 May 2017, WFS completed the sale of WFS GI to Inceptus SpA, and WFS is no longer involved in ground handling activities in Italy.

Worldwide Flight Services will continue to own and operate its growing cargo handling business in Milan.

John Batten, EVP Cargo Europe Middle East & Asia and acting EVP Europe Ground Handling at WFS, said: "We believe this development is in the best interests of all parties, and especially the ground handling customers and employees of WFS Ground Italy and ATA. Inceptus plans to continue the operations of both companies in all existing airports and for all existing customers. It has also convinced us of its intention to provide great service and grow its ground handling business in Italy with the help of the existing management team.



John Batten, EVP Cargo Europe Middle East & Asia and acting EVP Europe Ground Handling at WFS

We will provide all of the necessary support to ensure a seamless transition to the new owners."

Under the terms of the agreement, Inceptus SpA will continue to utilise the WFS Ground Italy name until the end of August 2017.

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## **About WFS**

Founded in 1971 and headquartered in Paris, WFS (<u>www.wfs.aero</u>) is the world's largest air cargo handler and one of the leading providers of ground handling and technical services with annual revenues of over EUR1 billion. Its 18,000 employees serve over 300 airlines at 198 major airports in 21 countries on five continents.